

**Name of the Issue: Landmark Cars Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 5,520.00\*

\*Source: Prospectus dated December 16, 2022

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 3.70\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated December 20, 2022

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment **	16.78
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)	15.39
(iii) at the end of 1st FY (March 31, 2023)	14.50
(iv) at the end of 2nd FY (March 31, 2024)	24.60
(v) at the end of 3rd FY (March 31, 2025)	23.45

\*\*Basis of Allotment (excluding pre-issue QIB holding)

**6 Financials of the issuer**

Parameters	(Rs. Millions)		
	1st FY (March 31,2023)	2nd FY (March 31,2024)	3rd FY (March 31,2025)
Income from operations	33,823.51	32,878.87	40,254.98
Net Profit/(Loss) for the period	851.01	572.23	173.37
Paid-up equity share capital	198.12	206.47	206.87
Reserves excluding revaluation reserves	4,499.20	5,182.97	5,333.99

Note: Based on consolidated financials

## 7 Trading Status

The equity shares of Landmark Cars Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2025)	Frequently Traded

\* Trading status not disclosed as the relevant fiscal years have not been completed.

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	No change	No change
	Akshay Tanna	Resigned
(ii) at the end of 2nd FY (March 31, 2024)	Simit Batra	Appointed
	Simit Batra	Resigned
(iii) at the end of 3rd FY (March 31, 2025)	No change	No change

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**
*(i) As disclosed in the offer document*
*(Rs. Million)*

Particulars	Amount which will be financed from Net Proceeds	Estimated Depoyment	
		Fiscal 2023	
Pre-payment, in full or in part, of borrowings availed by our Subsidiaries	1,200.00	1,200.00	
General corporate purposes	191.07	191.07	
<b>Total</b>	<b>1,391.07</b>	<b>1,391.07</b>	

*(ii) Actual utilization*
*(Rs. Million)*

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds as on December, 2023	Pending Utilisation
Pre-payment, in full or in part, of borrowings availed by our Subsidiaries	1,200.00	1,200.00	-
General corporate purposes	200.14	200.14	-
<b>Total</b>	<b>1,400.14</b>	<b>1,400.14</b>	<b>-</b>

*Source: Stock Exchange Filings*
*(iii) Reasons for deviation, if any*

Not applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds

Not applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Not applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

## 12 Pricing Data

Designated Stock Exchange

BSE

Issue Price (Rs.)

506\*

Listing Date

23-Dec-22

\*The Offer price for Eligible Employees was finalized at Rs. 458 per Equity Share (after considering a discount of Rs. 48 per Equity Share to the Offer Price)

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2023)		
				Closing price	High	Low
Market Price	460.05	621.50	511.85	543.50	670.00	433.20
Sensex*	59,845.29	60,621.77	58,214.59	58,991.52	61,682.25	57,084.91
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2024)			As at the end of the 3rd FY after the listing of the issue (31st March,2025)		
	Closing price	High	Low	Closing price	High	Low
Market Price	544.8	864.0	544.8	375.55	840.00	366.55
Sensex*	73,651.4	74,119.4	59,106.4	77,414.92	85,978.25	70,234.43

\* Being index of BSE, the designated stock exchange

## 13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2023)	At the end of 2nd FY (March 31,2024)	At the end of 3rd FY (March 31,2025)
EPS (Basic)	<b>Company</b>					
	Consolidated	5	17.88	21.74	13.77	3.85
	<b>Peer Group:</b>					
	Industry Avg			Not Applicable		
P/E	<b>Company</b>					
	Consolidated	5	28.30	25.00	39.56	97.55
	<b>Peer Group:</b>					
	Industry Avg			Not Applicable		
RoNW (%)	<b>Company</b>					
	Consolidated	5	26.52	18.12	9.42	3.13
	<b>Peer Group:</b>					
	Industry Avg			Not Applicable		
NAV per share	<b>Company</b>					
	Consolidated	5	67.42	118.55	130.52	133.92
	<b>Peer Group:</b>					
	Industry Avg			Not Applicable		

Notes

\* Sourced from Prospectus dated December 16, 2022.

**14 Any other material information**

Particulars	Date	Remarks
The Company in its Board Meeting, inter alia, considered and approved for subscribing to the Pre Series A Compulsorily Convertible Preference Shares (the "CCPs") issued on Private Placement basis by Sheerdrive Private Limited ('SPL'). Consequently, the Company has executed restated shareholders agreement with SPL.	03-Jan-23	None
Sanjay Karsandas Thakker, Hindu Undivided Family Promoter Group has informed the Company that it has sold an aggregate of 560094 equity shares of the Company for charity and personal reasons.	23-Jun-23	None
The Company has incorporated a Wholly Owned Subsidiary Company named 'Landmark Mobility Private Limited'	07-Sep-23	None
Mr. Sanjay Karsandas Thakkar, Promoter of the Company has informed that he has transferred/disposed off in aggregate 130000 equity shares by way of gift to his relatives as under: a. Udayan Karsandas Thakkar - 65000 Equity Shares b. Richa Udayan Thakkar - 65000 Equity Shares	14-Dec-23	None

Source: Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)